



An ISO 9002 Certified Company

The Secretary
Karachi Stock Exchange (guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dated February 20, 2008.

Subject : Un-Audited Accounts for the Half-Year and 2nd Quarter Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 20, 2008 at 12:00 p.m. at 2nd floor, House of Habib, Main Shahrab-e-Faisal, Karachi recommended NIL dividend for the half-year and 2nd quarter ended December 31, 2007.

Financial Results:

The financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006
Turnover - net	995,434	919,394	445,040	442,573
Cost of sales	741,204	666,272	338,402	337,324
Gross Profit	254,230	253,122	106,638	105,249
Distribution cost	16,513	13,593	8,791	7,380
Administrative expenses	18,046	16,697	9,398	8,368
Other operating income	34,559	30,290	18,189	15,748
Operating profit	12,301	12,290	4,857	5,788
Finance costs	231,972	235,122	93,306	95,289
Other charges	1,136	1,387	676	651
Profit before taxation	17,308	16,966	6,887	7,350
Taxation	18,444	18,353	7,563	8,001
Profit after taxation	213,528	216,769	85,743	87,288
Basic Earning per Share (RS.)	74,376	78,202	29,062	32,650
	139,152	138,567	56,681	54,638
	5.80	5.77	2.36	2.28

Thanking You,

Sincerely,


FAHIM KAPADIA
Company Secretary



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