



MIF/08/4043
February 15, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	19/2/08		
Received at:	9:30	Initial:	u
Announcement at:	9:32	Initial:	e

Form - 7

Emad Khan



Dear Sir,

Financial Results of Meezan Islamic Fund (MIF) for the Six Months and Quarter ended December 31, 2007

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MIF in its meeting held on Thursday, February 15, 2008 at 3:00 pm has approved the financial statements of the fund for the six months and quarter ended December 31, 2007.

The financial results of the fund for the period under consideration are as follows:

	Six months period ended December 31,		Quarter ended December 31,	
	2007	2006	2007	2006
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised gain on sale of investments	178,855	84,399	149,965	66,287
Dividend income	125,409	143,579	61,509	54,433
Profit on deposit accounts with banks	24,462	10,360	12,397	4,602
Profit on term finance certificates	-	198	-	78
Other income	3,895	1,764	1,495	722
	332,621	240,300	225,366	126,122
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	62,516	(117,034)	(61,202)	(111,160)
(Loss) / gain on re-measurement of derivative financial instruments (net)	(45,408)	(17,718)	92	10,108
	17,108	(134,752)	(61,110)	(101,052)
Total income	349,729	105,548	164,256	25,070

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