



DAWOOD CAPITAL MANAGEMENT LIMITED

1500-A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
 PABX: (92-21) 227-1874/96 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
 www.firstdawood.com/dcm dcm@firstdawood.com

February 15, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: Financial Results of First Dawood Mutual Fund for the 2nd Quarter ended December 31, 2007.


Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited Investment Advisor of First Dawood Mutual Fund (FDMF)** in their meeting held on **Friday, February 15, 2008 at 11:15 a.m.** at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE -NIL- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Fund is enclosed.

Yours truly,


 Tahir Mahmood
 Company Secretary

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