



DAWOOD CAPITAL MANAGEMENT LIMITED

1500-A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
 PABX: (92-21) 227-1874/96 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
 www.firstdawood.com/dcm dcm@firstdawood.com

February 15, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building

**Stock Exchange Road
 Karachi.**

Sub: Financial Results of Dawood Islamic Fund for the 2nd Quarter ended December 31, 2007.

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited, Manager of Dawood Islamic Fund (DIF)** in their meeting held on **Friday, February 15, 2008 at 11:15 a.m.** at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|---|---------|---------------|
| (i) | <u>CASH DIVIDEND</u> | --NIL-- | <u>AND/OR</u> |
| (ii) | <u>BONUS ISSUE</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | --NIL-- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | - NIL - | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | - NIL - | |

The Financial Results of the Fund is enclosed.

Yours truly,


 Tahir Mehmood
 Company Secretary