

United Money Market Fund
Condensed Interim Income Statement (Un-audited)
For the six months period ended 31 December 2007

	Six months period ended 31 December 2007	Six months period ended 31 December 2006	Quarter ended 31 December 2007	Quarter ended 31 December 2006
	(Rupees in '000)		(Rupees in '000)	
Income				
Financial income	596,085	282,938	321,172	149,022
Gain / (loss) on revaluation of quoted investments - net	19,293	151	4,247	(2,492)
Gain / (loss) on sale of securities - net	1,132	3,814	46	2,874
Element of income included in prices of units issued less those in units redeemed - net	(39,318)	19,101	(69,042)	15,554
Other income	1,047	581	213	12
Total income	578,239	306,585	256,636	164,970
Expenses				
Remuneration to the Management Company	84,982	32,666	45,126	16,868
Remuneration to the Trustee	6,168	2,653	3,260	1,349
Annual fee to Securities and Exchange Commission of Pakistan	5,665	2,175	3,008	1,123
Financial expenses	2,802	7,608	2,802	-
Auditor's remuneration	201	176	100	88
Listing fee expenses	18	18	9	9
Custody and other charges	1,946	1,832	1,398	1,055
Brokerage expenses	17,220	23,517	9,967	12,345
Professional tax	100	100	-	-
Bank charges	103	75	53	35
Total operating expenses	119,205	70,820	65,723	32,872
Net income for the period	459,034	235,765	190,913	132,098


OBBAD FAZAL
 Company Secretary
 UBL Fund Managers Limited