



February 7, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED
DECEMBER 31, 2007 OF UNITED MONEY MARKET FUND (UMF),
UNITED GROWTH AND INCOME FUND (UGIF) AND UNITED STOCK
ADVANTAGE FUND (USF)**

Dear Sir

The Board of Directors of UBL Fund Managers Ltd in its meeting held on February 07, 2008 at 3:00 pm at the registered office of the company at Karachi approved the financial statements for the six months period ended December 31, 2008 of United Money Market Fund (UMF), United Growth and Income Fund (UGIF) and United Stock Advantage Fund (USF). The Income Statement together with Distribution Statement for the six months period ended December 31, 2007 is attached herewith and marked as Annexure 'A' (Comprising of six pages).

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you

For UBL Fund Managers

Obbad Fazal
Company Secretary