

# JDW SUGAR Mills Ltd.

Ref: JDW/08/  
Date: 31.01.2008

The Secretary,  
Lahore Stock Exchange (G) Limited,  
Stock Exchange Building,  
Aiwan-e-Iqbal Road,  
Lahore.

Dear Sir,

**Sub: FINAL RESULTS FOR QUARTER ENDED ON 31st DECEMBER, 2007**

We have to inform you that the Board of Directors in their meeting held at 04:00 PM on 31st January, 2008 recommended the following:

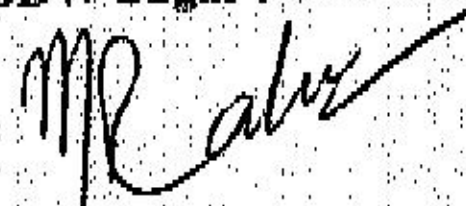
- (i) **CASH DIVIDEND**  
A final cash dividend for the period ended 31st, December, 2007 @ Rs.nil% interim Dividend has already been paid at Rs. nil per share i.e. nil%.
- (ii) **BONUS ISSUE**  
It has also been recommended by the Board of Directors to issue Bonus shares in the Proportion of Nil
- (ii) **RIGHT SHARES**  
The Board has also recommended to issue Nil% Right Shares at par / at a premium of Rs. Nil per share in

The financial results of the Company are as follows:

	Quarter ended 31.12.2007	Quarter ended 31.12.2006
	Rs.	Rs.
Gross Sales	1,045,428,855	136,674,830
Less: Sales tax and brokerage	(152,309,760)	(11,937,093)
Net sales	893,119,095	124,737,737
Cost of sales	(774,725,622)	(73,349,004)
Gross profit	118,393,473	51,388,733
Operating expenses (Selling & administrative Expenses)	(29,039,270)	(22,787,220)
Operating profit	89,354,203	28,601,513
Finance cost	(109,922,383)	(103,736,424)
Other operating income / (expenses)-net	(6,118,371)	1,032,549
Provision for Worker's Profit Participation Fund	-	-
Provision for Worker's Welfare Fund	-	-
Profit / (Loss) before taxation	(26,686,551)	(74,102,362)
Provision for taxation	(4,465,595)	(623,689)
Profit / (Loss) after taxation	(31,152,146)	(74,726,051)
Profit earning per share	(0.99)	(2.37)

We will be sending you 300 copies of printed accounts for distribution among the members of the

Yours faithfully  
For JDW Sugar Mills Limited

  
MUSADDIQ RAHIM  
Assistant Manager Accounts

  
MUHAMMAD RAFIQUE  
Executive Director Finance

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