



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/100

Dated: January 30, 2008.

FAXED (021) 2415763 - 2437560 - 2460923

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2007.**

Dear Sir,

We have to inform you that the Board of Directors of Husein Sugar Mills Limited in their meeting held at 11-30 A.M. on Wednesday the 30th of January 2008, has not recommended any interim dividend.

The financial results of the Company, i.e. complete Profit & Loss Account with comparative figures of

| | 2007 Rupees | 2006 Rupees |
|-----------------------------------|--------------------|-------------------|
| SALES | 292,365,286 | 386,383,998 |
| COST OF SALES | 277,080,413 | 366,960,920 |
| GROSS PROFIT | <u>15,284,873</u> | <u>19,423,078</u> |
| DISTRIBUTION AND SELLING EXPENSES | 1,071,905 | 1,602,621 |
| ADMINISTRATIVE EXPENSES | 14,496,716 | 13,277,721 |
| OTHER OPERATING EXPENSES | 20,000 | 764,672 |
| | <u>15,588,621</u> | <u>15,645,014</u> |
| | (303,748) | 3,778,064 |
| OTHER OPERATING INCOME | 2,713,607 | 5,582,729 |
| PROFIT/ (LOSS) FROM OPERATIONS | <u>2,409,859</u> | <u>9,360,793</u> |
| FINANCE COST | 5,231,560 | 5,003,118 |
| PROFIT/(LOSS) BEFORE TAXATION | <u>(2,821,701)</u> | <u>4,357,675</u> |
| PROVISION FOR TAXATION | 1,470,674 | 1,931,920 |
| PROFIT/(LOSS) AFTER TAXATION | <u>(4,292,375)</u> | <u>2,425,755</u> |
| EARNING PER SHARE - BASIC | <u>(0.35)</u> | <u>0.20</u> |

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