

S.G. FIBRE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2007

	Note	2007 Rupees	2006 Rupees
Sales	24	384,282,218	1,005,11
Cost of sales	25	<u>(649,337,454)</u>	<u>(842,79</u>
Gross loss / profit		(265,055,235)	162,31
Administrative & selling expenses	26	(38,867,555)	(66,99
Operating loss / profit		<u>(303,922,790)</u>	95,31
Other loss / income	27	<u>(2,329,793)</u>	8,99
		(306,252,583)	104,31
Financial charges	28	<u>(35,551,815)</u>	<u>(44,35</u>
Other charges	29	<u>-</u>	<u>(2,25</u>
		(35,551,815)	(46,56
Loss / profit before taxation		<u>(341,804,398)</u>	57,71
Provision for taxation			
- Current		<u>(1,153,755)</u>	<u>(5,05</u>
- Deferred		<u>(637,908)</u>	<u>17,65</u>
		<u>(1,791,663)</u>	12,45
Loss / profit after taxation		<u>(343,596,061)</u>	70,15
Accumulated loss brought forward		(15,249,360)	(85,45
Accumulated loss carried forward		<u>(358,845,421)</u>	<u>(15,25</u>
Loss / earnings per share - basic & diluted	30	<u>(22.91)</u>	

The annexed notes from 1 to 38 form an integral part of these financial statements.

Chief Executive

Director