



Ref: CL-018/08
Dated: January 12, 2008

Jahangir Siddiqui & Co. Ltd.
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Shahra-e-Faisal, Karachi
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The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter and Period Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 12, 2008 at 02:00 p.m., at 6th Floor, Faysal House, Shahrah-e-Faisal, Karachi recommended the following:

BONUS SHARES

Directors declare the issue of fully paid interim Bonus Shares in the ratio of 1.5974026 Ordinary Shares for every one Ordinary Share held i.e. 159.74026%.

Copy of free reserves certificate from the auditors is being enclosed.

The bonus shares shall rank pari passu in all respects in future with the existing Ordinary Shares after being issued.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on February 05, 2008.

Any Other Material Information

Book Closure

The Share Transfer Books of the Company for Ordinary Shares shall remain closed from February 06, 2008 to February 12, 2008 (both days inclusive).

Entitlement

Physical transfers and deposit requests under Central Depository System received at the close of business on February 05, 2008 by the Company's Registrar i.e. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi will be treated as being in time for the purpose of entitlement.