



ALFALAH GHP

FIN/F/0016/08
10 January 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ALFALAH GHP ISLAMIC FUND (AGIF)
FINANCIAL RESULT FOR THE YEAR ENDED 31 DECEMBER 2007

We refer to your letter no. KSE/Gen-9494 dated 24 December 2007 and inform you that the Board of Directors of Alfalah GHP Investment Management Limited, the Management Company of Alfalah GHP Islamic Fund (the Fund) in their meeting held on 10 January 2008 at 4.00 PM. at 12th Floor, Tower "A", Saima Trade Towers, I. I. Chundrigar Road, Karachi approved the following :

BONUS UNITS

Issue of bonus units for the year ended 31st December 2007 at Rs. 0.5 per unit i.e. 1% of the NAV of Rs. 50.00 at inception of the Fund.

ENTITLEMENT

The above entitlement will be paid to the certificate holders whose names will appear in the register of certificate holders as on 31st December 2007.

BOOK CLOSURE

The Unit Transfer Books of the Fund will be closed from 1 January 2008 to 10 January 2008 (both days inclusive). Transfers received at the Registrar's Office, Alfalah GHP Investment Management Limited, 12th Floor, Tower 'A', Saima Trade Towers, I. I. Chundrigar Road, Karachi at the close of business day on 31st December 2007 will be treated in time for the purpose of entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully


Omer Bashir Mirza
CFO & Company Secretary

Alfalah GHP Investment Management Ltd.
12th Floor, Tower A, Saima Trade Towers,
I.I. Chundrigar Road, Karachi-74000, Pakistan.
PABX: (9221) 9217600-05, Fax: (9221) 9217615
Email: info@alfalahghp.com
Website: www.alfalahghp.com