

# JDW SUGAR Mills Ltd.

Ref: JDW/07/  
Date: 08/12/2007

The Secretary,  
Karachi Stock Exchange (G) Ltd.,  
I.I. Chundrigar Road,  
Karachi.

Dear Sir,

## Sub: DECLARATION OF FINAL DIVIDEND / BONUS SHARES

We are pleased to inform you that the Board of Directors in its meeting held on Saturday, 8th December, 2007 at 04:30 PM recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the period ended 30th September 2007 @ Nil per share i.e. Nil%. interim dividend has already been paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of two share for every ten shares held i.e. 20%.

(ii) **RIGHT SHARES**

The Board has also recommended to issue Nil% Right Shares at par / at a premium of Rs. Nil per share in proportion of Nil share for every share.

The financial results of the company are as follows:

	Year ended 30/09/2007 (Rupees)	Year ended 30/09/2006 (Rupees)
Gross Sales	4,877,193,927	4,870,455,243
Less: Sales Tax and Brokerage Charges	(639,253,192)	(644,045,357)
Net Sales	4,237,940,735	4,226,409,886
Cost of Sales	(3,536,948,165)	(3,268,822,879)
Gross Profit	700,992,570	957,587,007
Operating Expenses	(36,244,063)	(143,712,716)
Operating Profit	664,748,507	813,874,291
Financial Charges	(558,358,372)	(389,361,680)
Profit before taxation	106,390,135	424,512,611
Provision for Taxation	(35,750,664)	(58,303,185)
Profit after Taxation	70,639,471	366,209,426
Earning per share	2.26	11.72

The Annual General Meeting of the Company will be held at 09:30 AM on Monday, 31st December, 2007 at Avari Hotel, Lahore.

Head Office: 17- Abid Majeed Road, Lahore Cantt., Lahore. PABX # 042-6664891-92, 6602573-74, Fax:042-6654490  
Email: jdwho@brain.net.pk  
Mills : Mauza Sharin, Jamal Din Wall, Distt. Rahim Yar Khan. Ph: 068-5672161-3, Fax: 5672164,  
Email: jdww@brain.net.pk