



Shakarganj Mills Limited

Registered Office:

4th Floor, Crescent Standard Tower, 10-B, Block E-2,
Gulberg-III, Lahore 54600, Pakistan, Ph: (TAN) 111-912-912
Fax: 042-5875916 e-mail: csbms@csibl.com

SML/CS/KSE/LSE/ISE/
December 05, 2007

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Limited,
Anees Plaza, 101-E
Fazal-ul-Haq Road, Blue Area,
Islamabad.

Re: Annual Audited Accounts of the Company for the year ended September 30, 2007

The Board of Directors of Shakarganj Mills Limited in their Meeting held today at 11:30 a.m. have recommended the following:

Bonus

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of 20 bonus shares for every 100 ordinary shares held i.e.20%.

Cash Dividend

A cash dividend for the year ended September 30, 2007 @ 10 % i.e. Re. 1/- per share.

The Financial Results of the Company for the year ended September 30, 2007 are attached herewith (as Annex-A).

The Annual General Meeting of the Company will be held on Monday the December 31, 2007 at 11.00 a.m. at Qasr-e-Noor, 9-E-2, Main Boulevard, Gulberg-III, Lahore.