



# Husein Sugar Mills Limited

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HSM/CE/LSE/40  
December 05 2007.

Fax # 2437560, 2460923 and 2415763

General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2007.

We inform you that Board of Directors of Husein Sugar Mills Limited has considered/approved audited financial statements of the Company for the year ended September 30, 2007 in their meeting held on 5<sup>th</sup> December, 2007 at 11-30 A.M. at its Registered Office 30-A E/1, Old F.C.C. Gulberg III, Lahore. The summarized financial results of the Company are as under:

	Year ended September 30	
	2007	2006
Sales	1,332,045,951	1,013,839,163
Cost of sales	1,316,948,755	903,861,856
Gross Profit	15,097,196	109,977,307
Distribution and Selling Expenses	4,943,860	4,508,621
Administrative Expenses	55,665,342	48,561,308
Other Operating Expenses	10,277	1,816,025
	60,619,479	54,885,954
	(45,522,283)	55,091,353
Other Operating Income	17,932,711	5,190,594
Profit / (Loss) from Operations	(27,589,572)	60,281,947
Finance Cost	42,573,260	35,199,251
Profit / (Loss) before Taxation	(70,162,832)	25,082,696
Provision for Taxation	32,537,367	(18,884,811)
Profit/ (Loss) after Taxation	(37,625,465)	6,198,085
Earning Per Share - Basic	(3.11)	0.51

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*Amal Singh*

