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Date : 05-11-2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Financial Results For The Year Ended 30 June 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m on Monday, the 5th November, 2007 recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-6-2007 @ Rs.NIL per Share i.e NIL Interim Dividend has already been paid at Rs.NIL per share i.e.NIL%.

The Financial Results of the Company are as follows:

	2007	2006
Sales-Net	1,159,058,352	1,028,202,043
Cost of sales	(996,015,808)	(905,672,410)
Gross profit	163,040,544	122,529,633
Selling & Distribution cost	43,849,172	21,970,573
Administrative expenses	29,177,354	32,491,747
Other Operating Expenses	226,000	564,090
Finance cost	98,364,146	77,270,095
	(171,616,672)	(132,326,505)
Operating (loss)	(8,576,128)	(9,796,872)
Other Income	180,324	812,594
(Loss) before taxation	(8,395,804)	(8,984,278)
Taxation	(10,362,350)	10,014,203
(Loss) / profit after taxation	(18,758,154)	1,029,925
(Loss)/earning per share (basic and diluted)	(1.77)	0.10

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