

Ref: CL-464/07
Dated: November 01, 2007



Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal, Karachi
www.js.com

Phone: +92 21 111 574 111
Fax: +92 21 280 0163
+92 21 280 0167

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: Dissemination of information under Clause (xxiii) of the Code of Corporate Governance

Dear Sir

The Board of Directors of Jahangir Siddiqui & Co. Ltd. have recommended for members approval in the forthcoming Extraordinary General Meeting to be held on November 24, 2007, 7% per annum Cash Dividend (on prorata basis) amounting to Rs. 15,304,109.59 out of profits of the Company, if any, be paid for the period from July 01, 2007 to October 22, 2007 to those Class "A" Preference Shareholders whose names appear in the Register as Class "A" Preference Shareholder and as per the entitlement list provided by Central Depository Company at the close of business on October 22, 2007.

Book closure period for conversion of Preference Shares into Ordinary Shares was October 23 to October 29, 2007 (both days inclusive).

This information is being disseminated under Clause (xxiii) of the Code of Corporate Governance.

Yours truly,

Farah Qureshi
Company Secretary