

ICC Textiles Limited



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54050, PAKISTAN
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Ref: 86541/18769

October 30, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday, October 30, 2007 at 3:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2007.

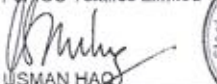
The financial results of the Company for the 1st quarter ended September 30, 2007 are as follows:

	Unaudited Jul-Sep 2007 Rupees	Unaudited Jul-Sep 2006 Rupees
- Sales	307,184,924	297,784,887
- Cost of Sales	312,438,398	285,200,841
- Gross Profit / (Loss)	(5,253,474)	12,584,046
- Operating Expenses (Admin. & Selling)	12,891,259	15,725,344
- Operating Profit / (Loss)	(18,144,733)	(3,141,298)
- Other Income	255,083	16,660
	(17,889,650)	(3,124,638)
- Financial and Other Charges	20,081,590	19,792,227
- Profit / (Loss) For The Period Before Taxation	(37,971,240)	(22,918,865)
- Taxation	1,535,925	1,549,511
- Profit / (Loss) For The Period After Taxation	(39,507,165)	(24,468,376)
- Unappropriated Profit / (Loss) Brought Forward	(43,945,455)	34,273,316
- Unappropriated Profit / (Loss) Carried To Balance Sheet	(83,452,620)	9,808,940
- Earning per Share - Basic and Diluted	(3.95)	(2.45)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For ICC Textiles Limited


USMAN HAQ

Company Secretary
Factory: 32 - KM, MULJAN ROAD, SUNDER, DISTT. BARRORE-PAKISTAN. TELE: (042) 750726-27 FAX: (042) 7505728

Group Companies: ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT.) LTD. • CMCO INDUSTRIES LTD.