



Premier Financial Services (Private) Limited

Ref. No. : QOP-0252(1)/2007

October 30, 2007

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**FIRST EQUITY MODARABA
FINANCIAL RESULTS FOR THE
PERIOD ENDED SEPTEMBER 30, 2007**

We have to inform you that the Board of Directors of Premier Financial Services (Private) Limited, the management company of FIRST EQUITY MODARABA, in its meeting held today has approved the financial statements of FIRST EQUITY MODARABA for the period ended September 30, 2007 with NIL Dividend.

The financial results of the Modaraba are annexed herewith.

Kindly acknowledge receipt.

Yours truly


Qazi Obaid Ullah
Company Secretary



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	30/10/07
Received at:.....	12:28 Initial: HU
Announcement no.:	12:29 Initial: 7

Encl: As Above



