



# First UDL Modaraba

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

October 29, 2007

Dear Sir,

## FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE QUARTER ENDED SEPTEMBER 30, 2007

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on October 29, 2007 at 4:00 P.m. at 9<sup>th</sup> Floor, NIC Building, Abbasi Shaheed Road Karachi, recommended the following:

- (i) Cash Dividend -NIL-
- (ii) Bonus Certificates -NIL-
- (iii) Right Certificates -NIL-

The financial results of First UDL Modaraba are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully

Noman Ahmed  
Chief Financial Officer



Managed by : UDL Modaraba Management (Pvt) Limited