

# J.K. Spinning Mills Limited



JKSM/T-111/2007

Dated: 30.10.2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**



Associated Companies:  
**J.K. Fibre Mills Ltd.**  
**J.K. Sons (Pvt) Ltd.**  
**J.K. Tech (Pvt) Ltd.**  
**Fine Fabrics (Pvt) Ltd.**

## FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDE 30.09.2007

Dear Sir,

We have to inform you that the meeting of the Board of Directors of our Company held on 30<sup>th</sup> October, 2007 at 10:00 A.M. in which they approved the following financial results for the 1<sup>st</sup> Quarterly Accounts for the period ended on 30.09.2007.

### J.K. SPINNING MILLS LIMITED UN-AUDITED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2007

	September 30,2007	September 30,2006
Sales	176,172,061	144,406,980
Cost of sales	144,179,226	124,715,192
Gross profit	31,992,835	19,691,788
Trading profit / (loss)	(94,373)	1,282,119
	31,898,462	20,973,907
Operating expenses		
Distribution and selling	3,339,366	9,180,598
Administrative	3,829,558	2,462,588
	7,168,924	11,643,186
Operating profit	24,729,538	9,330,721
Other charges		
Financials	16,635,625	15,999,356
	8,093,913	(6,668,635)
Other income	22,918	1,573
Profit / (loss) before taxation	8,116,831	(6,667,062)
Taxation	1,895,509	2,057,475
Net profit / (loss) for the year	6,221,322	(8,724,537)
Unappropriated profit brought forward	28,292,621	14,824,440
Revaluation surplus realised (incremental depreciation)	3,729,708	1,963,557
Unappropriated profit carried forward	38,243,651	8,063,460
Earning / (loss) per share	0.89	(1.25)

We will send you required copies of our printed 1<sup>st</sup> Quarterly Accounts for distribution amongst the members of the exchange under separate cover.

Yours sincerely,

For J.K. Spinning Mills Ltd.

  
Amjad Ali  
Chief Financial Officer

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