

Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

October 29, 2007

Mr. Muhammad Farooq
Joint Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2007.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11.30 a.m. on Monday October 29, 2007 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2007

<u>PARTICULARS</u>	<u>Sep-07</u> <u>Rupees</u>	<u>Sep-06</u> <u>Rupees</u>
S A L E S - Net	921,749,808	596,242,746
Cost of Sales	(781,288,565)	(502,813,593)
Gross Profit	140,461,243	93,429,153
Distribution Cost	(49,858,209)	(38,083,890)
Administrative Expenses	(36,849,229)	(35,345,597)
Other Operating Expenses	(652,088)	(440,274)
Other Operating Income	1,072,796	99,252
	(86,286,730)	(73,770,509)
Profit From Operations	54,174,513	19,658,644
Finance Cost	(41,784,837)	(11,293,444)
Profit Before Taxation	12,389,676	8,365,200