

KSE/FMM/2352

October 27, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial results for the quarter ended 30 September 2007**

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Saturday 27th October 2007 recommended as follows:

- | | | | |
|-------|---------------|---|-----|
| (i) | Cash Dividend | : | NIL |
| (ii) | Bonus issue | : | NIL |
| (iii) | Rights Shares | : | NIL |

The financial results of the Company are as follows:

see enclosed profit and loss account

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,



MOHAMMED WAJID
Company Secretary