

# Fateh Textile Mills Ltd.



FTML/CLD/4136/2007

October 28, 2007

The General Manager,  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FORM-7**

**SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Sunday the 28<sup>th</sup> October 2007 at 1.30 p.m. at the Registered Office of the Company at Hall Road, S.I.T.E., Hyderabad recommend the following:

|       |  |     |
|-------|--|-----|
| (i)   | Cash Dividend                          | NIL |
| (ii)  | Bonus Shares                           | NIL |
| (iii) | Right Shares                           | NIL |
| (iv)  | Any other entitlement/corporate action | NIL |
| (v)   | Any other price sensitive information  | NIL |

The financial results of the Company are as follows:

|   | September 2007<br>Rupees | September 2006<br>Rupees |
|---|--------------------------|--------------------------|
| Sales                                   | 1,618,850,803            | 1,741,390,576            |
| Cost of sales                           | 1,489,405,389            | 1,588,202,122            |
| Gross profit                            | 129,445,414              | 153,188,454              |
| Administration & selling expenses       | 35,497,652               | 44,071,883               |
| Operating profit                        | 93,947,762               | 109,116,571              |
| Other income                            | 3,583,434                | 222,712                  |
| Profit before financial & other charges | 97,531,196               | 109,339,283              |
| Financial expenses                      | 71,017,668               | 78,916,786               |
| Other charges                           | 2,417,614                | 3,902,882                |
| Profit before taxation                  | 24,096,014               | 26,519,615               |
| Provision for taxation                  | 8,100,000                | 9,000,000                |
| Profit after taxation                   | 15,996,014               | 17,519,615               |
| Unappropriated profit brought forward   | 11,774,065               | 10,481,639               |
|   | 27,770,079               | 28,001,254               |
| General reserve                         | 0                        | 0                        |
| Unappropriated profit carried forward   | 27,770,079               | 28,001,254               |
| Earning per share                       | 12.80                    | 14.02                    |

**50** Years  
Golden Jubilee  
1952 - 2005

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