

Saturday, October 27, 2007

### ANNOUNCEMENT

The Manager  
Trading & Marketing Affairs  
The Karachi Stock Exchange  
Karachi Stock Exchange Building  
Karachi.  
Fax: 2415763 or 2437560

**SUB: RESULTS OF BOD MEETING OF PICT**  
**HELD ON SATURDAY, OCTOBER 27, 2007**

Dear Sir,

We have to inform you that the meeting of Board of Directors started at 11:00a.m. on Saturday, October 27, 2007. Board of Directors recommended the following:

i) **CASH DIVIDEND:**

- a. Against Ordinary Shares : NIL
- b. Against Preference Shares : NIL

ii) **BONUS SHARES**                      **NIL**

iii) **RIGHT SHARES**                      **NIL**

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company as of September 30, 2007 are as follows:  
**Annexure A**

We will be sending you 300 copies of Accounts for distribution amongst the members of the Exchange.

Regards,

For Pakistan International Container Terminal Ltd.

  
M. Masood Ahmed Usmani  
Company Secretary

