



Pakistan Paper Products Ltd.

FAX : 0082-21-2579301

Telephones: 2570088-2588203
2578302

HEAD OFFICE :

D/58, S.I.T.E., Estate Avenue,
KARACHI-75700, PAKISTAN.

Under Sealed Cover

Ref: 1233/Secy

27th October, 2007

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Attn. Mr. Muhammad Feroz

FAX NO.2415763 / 2437560

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30-9-2007.

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on Saturday 27th October, 2007 recommended the following :-

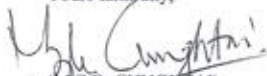
- | | |
|------------------|-----|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |

The financial results of the Company for the quarter ended September 2007 is enclosed .

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,


(M.Z.B. CHUGHTAI)
COMPANY SECRETARY

Encl: Copy of un-audited Profit & Loss A/c.