

Ref #: BPGFI/KSE-26-10-07

Date: 26 October 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **BMA PRINCIPAL GUARANTEED FUND I**
Financial Result for the Quarter Ended 30 September 2007

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, Investment Advisor of BMA Principal Guaranteed Fund I (BPGFI), in their meeting held on 26 October 2007 at 10.30 a.m. at Suite No. 801, Uni Towers, I.I. Chundrigar Road, Karachi, recommended the following:


Cash Dividend / Bonus Issue / Right Shares **NIL**

Financial Result of BPGFI is as follows:

For the quarter ended
30 September 2007

	(Rupees)
Income	
Profit on PLS savings account	2,676,030
Gain/(Loss) on remeasurement of investments held for trading - net	1,703,020
Dividend Income	279,375
Gain/(Loss) on Sale of Investments - net	358,425
	<hr/> 5,016,849
Expenditure	
Remuneration of the Investment Advisor	546,871
Remuneration of the Trustee	54,687
SECP annual fee	27,344
Amortization of preliminary expenses and flotation costs	200,420
Auditors' remuneration	106,421
Securities transaction costs	60,501
Other expenses	41,926
	<hr/> 1,038,170
	<hr/> 3,978,680
Net income before tax	
Provision for taxation	-
Net income after tax carried forward	<hr/> <hr/> 3,978,680
Basic and diluted earnings per certificate	<hr/> <hr/> 0.40

We will be sending you 300 copies of printed Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

Muhammad Amir Iqbal
Company Secretary