

Our Ref. A/c: 586/07
 October 26, 2007

The General Manager

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|----|--|-----------------------------------|
| 1. | Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi. | Fax #: 021-2437560
021-2415763 |
| 2. | Lahore Stock Exchange
19-Khyber-e-Afwan-e-Iqbal
Lahore | 042- 111 441 441 |
| 3. | Islamabad Stock Exchange
Islamabad | 051-2275044 |

Subject: Financial Results For The Third Quarter Ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2007 at 4:00 pm at NIB Head Office, Mohammadi House I.I. Chundrigar Road Karachi, recommended the following:

Dividend / Bonus / Right Shares NIL

The Financial Results of the company are as follows:

	Fire & Property	Marine, Aviation & Transport	Motor	Accident & Health	Misc.	Aggregate	September 30, 2007 Aggregate
	----- For the quarter ended September 30, 2007 -----						
	Rupees in '000						
Revenue account							
Net premium revenue	3,167	4,615	47,194	13,040	7,120	75,951	50,273
Net claims	(5,976)	(2,022)	(40,488)	(12,762)	(2,790)	(63,965)	(64,103)
Expenses	(1,482)	(3,520)	(6,616)	(2,166)	(3,110)	(21,945)	(14,011)
Net commission	1,120	(18)	(3,441)	(46)	(96)	(2,268)	(1,000)
Underwriting result	(1,168)	(781)	(4,650)	(1,674)	1,108	(12,167)	4,075
Investment income						10,650	2,388
Return on deposits and PLS accounts						2,500	3,158
Mark-up / financial charges						(199)	(182)
General and administrative expenses						(2,324)	(4,291)
Profit / (loss) before tax						(13,307)	10,044
Provision for taxation							
- Current						-	(1,076)
- Deferred						-	(1,076)
Profit / (loss) after tax						(13,307)	8,958

