



## GHANDHARA INDUSTRIES LIMITED

GIL/FIN-07

October 24, 2007

**The General Manager,**

Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Fax No.021-2415763, 2437580, 2460923

**Subject: FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2007 at 04:00 P.M at Karachi, recommended the following:

**CASH DIVIDEND**

An Interim Cash Dividend for the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2007 at Rs. NIL per share i.e. NIL %.

The financial results of the Company are as follows: -

	SEPTEMBER 2007	SEPTEMBER 2006 (Rs.000)
Net Sales	329,902	534,208
Cost of Sales	(280,551)	(449,002)
Gross Profit / (Loss)	49,351	85,206
Administration & Selling expenses	(12,564)	(15,000)
Operating Profit	36,787	70,206
Finance Cost	2,640	5,261
	34,147	64,945
Other Income	239	2,966
Profit / (Loss) before taxation	34,386	67,911
Taxation: Current	(12,035)	(23,769)
Deferred	473	684
Profit / (Loss) after taxation	22,824	44,826
Earning per share Rupees	1.07	2.10

Yours faithfully

For GHANDHARA INDUSTRIES LIMITED

IFTIKHAR AHMED KHAN  
COMPANY SECRETARY