

The General Manager,
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 24, 2007 at 2:30 p.m. at Corporate Office, 2nd Floor, Federation House, Shahrah-e-Firdousi, Clifton, Karachi recommended no dividend for the 1st quarter ended September 30, 2007.

The financial results of the Company for the 1st quarter ended September 24, 2007 are as follows:

	Jul - Sep 2007	July - Sept 2006
	(Rupees in thousands)	
Sales	270,861	218,453
Cost of goods sold	<u>(241,663)</u>	<u>(202,522)</u>
Gross profit	29,198	15,931
Other operating income	<u>(58)</u>	<u>6,684</u>
	29,140	22,615
Selling and distribution expenses	(3,719)	(3,069)
Administrative expenses	(8,149)	(7,116)
Other operating expenses	<u>(219)</u>	<u>(275)</u>
	<u>(12,087)</u>	<u>(10,460)</u>
Operating profit	17,053	12,155
Financial cost	(12,849)	(11,831)
Workers' profit participation fund.	<u>(294)</u>	<u>(23)</u>
Profit before taxation	3,910	301
Taxation - current	<u>(1,362)</u>	<u>(1,092)</u>
- Deferred	<u>850</u>	<u>1,648</u>
	<u>(512)</u>	<u>556</u>
Profit after taxation	<u>3,398</u>	<u>857</u>
Earnings per share - Basic and diluted.	<u>0.28</u>	<u>0.07</u>

Conf'd...P/2

Allwin Engineering Industries Limited

Head Office: National Highway, Landhi, Karachi-75120 Ph: (92-21) 5016921-4, 5015525

Fax: (92-21) 5011709 E-mail: aeil@allwin.com.pk Website: www.allwin.com.pk

Lahore Zonal Office: Safan Chambers, 21 Link Mehsan Road, Lahore. Ph: (92-42) 7354245, 7227075 Fax: (92-42) 7352724

Multan Zonal Office: Aamir Wasti Road, Chowk Dera Aaba, Multan. Ph: (92-61) 4512181 Fax: (92-61) 4541690

Rawalpindi Zonal Office: 312-A, Kullinar Road, R.A. Bazar, Rawalpindi. Ph: (92-51) 5567423 Fax: (92-51) 5567423