

Pakistan Cement Company Ltd.

An ORASCOM Construction Industries Company

House No. 5, Street No. 54, F-8/4, Islamabad.

Ph: ++ 92-51-2850018-19, 2260507 Fax: ++ 92-51-2850913

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

PCCL/KSE/Form-7
October 24, 2007

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Wednesday, October 24, 2007 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended September 30, 2007. The financial results of the Company during this period are as follows:

	For the Quarter Ended		For the Nine Months Ended	
	September 30, 2007 (Rupees)	September 30, 2006 (Rupees)	September 30, 2007 (Rupees)	September 30, 2006 (Rupees)
Sales - net	1,328,509,825	-	2,947,630,630	-
Cost of sales	(1,463,047,368)	-	(3,369,327,575)	-
GROSS LOSS	(134,546,543)	-	(421,696,945)	-
Selling, general and administrative expenses	(87,138,442)	(70,552,584)	(247,396,512)	(108,178,052)
Finance cost	(218,259,801)	(8,670)	(531,754,332)	(18,270)
Other operating income	3,045,018	387,356	27,391,460	1,162,068
Fair value adjustment of deferred liabilities for custom duties and sales tax	(10,310,920)	-	(30,779,689)	39,111,823
NET (LOSS)/PROFIT BEFORE TAXATION	(447,210,688)	(70,173,898)	(1,204,236,018)	(67,922,426)
TAXATION				
Current - Prior years'	-	-	-	(2,400,000)
Deferred	153,011,126	-	415,851,429	-
	153,011,126	-	415,851,429	(2,400,000)
NET (LOSS)/PROFIT AFTER TAXATION	(294,199,562)	(70,173,898)	(788,384,589)	(70,322,426)
(Loss)/earnings per share - Basic	(0.34)	(0.09)	(0.91)	(0.09)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange shortly.

Thanking you,

Yours faithfully
for Pakistan Cement Company Limited


Muhammad Anwar Sheikh
Company Secretary