



The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
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Karachi

Pakistan PTA Limited

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Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2007**

We are pleased to advise you that our Board of Directors in its meeting held on 24 October 2007 at 2:30 pm at Bahria Complex II, 3rd Floor, M. T. Khan Road, Karachi has approved the condensed un-audited interim financial statements of the Company for the third quarter and nine months ended 30 September 2007, showing the following results:

Amounts in Rs. '000

	Quarter Ended 30 September		Nine Months Ended 30 September	
	2007	2006	2007	2006
Net sales	7,432,519	7,620,775	20,908,829	21,585,717
Cost of sales	(6,884,199)	(6,696,788)	(19,360,435)	(19,606,388)
Gross profit	548,320	923,987	948,394	1,979,331
Distribution and selling expenses	(15,757)	(17,516)	(469)	(96,646)
Administration expenses	(37,207)	(54,191)	(116,705)	(138,265)
Other operating income	62,464	14,429	177,506	71,583
Other operating expenses	(28,816)	(106,185)	(30,258)	(226,265)
	(19,316)	(173,463)	30,074	(389,613)
	529,004	750,524	978,468	1,589,718
Financial charges	(222,566)	(288,808)	(850,305)	(923,845)
Profit before taxation	306,438	461,716	128,163	665,873
Taxation	(70,949)	(309,266)	(183,826)	(541,128)
Profit / (loss) after taxation	235,489	152,450	(55,663)	124,745
	(Amount in Rupees)			
Earnings / (loss) per share - basic and diluted	0.16	0.10	(0.04)	0.08