

October 24, 2007

**General Manager**  
The Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building  
Off. I.I. Chundrigar Road  
Karachi.

**OPEN-END FUND (AKD OPPORTUNITY FUND)  
FINANCIAL RESULT – FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2007**

Dear Sir

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on October 23, 2007 at 4:00 p.m. at 606, Continental Trade Centre, Clifton, Karachi, has recommended the following:

- 1. CASH DIVIDEND**  
Nil
- 2. BONUS UNITS**  
Nil
- 3. RIGHT UNITS**  
Nil

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