

October 24, 2007

The General Manager
The Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results of BSJS Balanced Fund Limited for the Quarter ended September 30, 2007

Dear Sir,

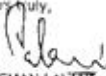
We have to inform you that the Board of Directors of BSJS Balanced Fund Limited in their meeting held on October 24, 2007 at Karachi approved the financial results for the quarter ended September 30, 2007.

The financial results of BSJS Balanced Fund Limited are as follows:

	Quarter Ended	
	September 30, 2007	September 30, 2006
Rupees.....	
Income		
Net gain / income from transactions in marketable securities	234,118	51,281,576
Return on term finance certificates	3,479,976	2,334,646
Return on musharika certificates / certificates of investments	-	1,130,735
Dividend Income	4,996,235	8,706,000
Profit on bank deposits	15,214,097	6,702,357
Other income	996,605	-
	24,921,031	68,155,504
Net unrealized gain / (loss) on hold for trading investments	28,548,513	(30,133,655)
	53,469,544	38,021,849
Expenses		
Remuneration of the Investment Adviser	13,771,043	9,185,134
Remuneration of the custodian	1,005,084	1,356,080
SECP annual fee	691,375	459,257
Brokerage and capital value tax	1,477,445	2,430,408
Auditor's remuneration	189,513	143,875
Bank charges	14,756	7,775
Other operating expenses	348,306	242,023
	17,577,522	13,824,152
Net Income for the period	35,892,022	24,197,697
Basic earnings per share	0.30	0.20

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



SULEMAN LALANT
Chief Financial Officer/Company Secretary

Investment Advisor

JS ABAMCO LIMITED (Formerly ABAMCO Limited)

7th Floor, The Forum, G-20, Khayaban-e-Jami, Clifton Block-9, Karachi-75600 Pakistan

UAN: (+92-21) 111-222-626 Direct: (+92-21) 536 1733 Fax: (+92-21) 5361725

Website: www.abamco.com