



Al Meezan

Investment Management Ltd

MBF/07/1156
October 22, 2007

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Meezan Balanced Fund (MBF) for the quarter ended September 30, 2007

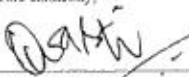
We have to inform you that the Board of Directors of Meezan Balanced Fund in their meeting held on Monday October 22, 2007 at 01.00 p.m, approved the financial statements of the Fund for the quarter ended September 30, 2007.

The financial results of the fund for the period under consideration are as follows:

	30 September	
	2007	2006
	--- (Rupees in '000) ---	
Income		
Gain on sale of investments (net)	7,920	34,183
Dividend income	5,392	20,576
Profit on deposit accounts with banks	12,783	3,093
Profit on term finance certificates	-	120
Profit on Sukuk certificates	4,104	3,770
	30,399	61,742
Unrealised gain on investments - 'at fair value through profit or loss'	34,151	690
(Loss) / Gain on derivative financial instruments (net)	(15,000)	(2,838)
	19,151	(2,148)
Total income	49,550	59,594
Operating expenses		
Remuneration to Al Meezan Investment Management Limited - Investment Advisor of the Fund	11,572	10,840
Remuneration to Central Depository Company of Pakistan Limited - Trustee of the Fund	430	429
Annual fee - Securities and Exchange Commission of Pakistan	388	386
Remuneration to Meezan Bank Limited - Shariah Advisor	63	-
Auditors' remuneration	105	107
Fees & subscription	32	32
Amortization of preliminary expenses and formation costs	420	420
Brokerage	458	2,183
Legal and professional charges	38	38
Bank & settlement charges	141	346
	13,647	14,781
Net income for the quarter	35,903	44,813
Basic and diluted earnings per certificate	0.30	0.37

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the Exchange in due course of time.

Yours faithfully,


Syed Owais Wajid
CFO & Company Secretary


27/10/07



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