

October 08, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS

In the Meeting of the Board of Director held on October 05, 2007. Audited Accounts for the year ended June 30, 2007 were approved.

Trading result are as given below:

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED June 30, 2007

	2007	2006
	Rupees	Rupees
Sales - net	284,031,168	200,433,648
Cost of goods sold	<u>(237,432,189)</u>	<u>(169,099,429)</u>
Gross profit	46,598,979	42,334,219
Operating expenses		
Administrative expenses	33,689,845	25,205,045
Selling and distribution expenses	<u>12,984,099</u>	<u>13,311,267</u>
	<u>(46,643,644)</u>	<u>(38,516,312)</u>
Operating profit / (loss)	(20,044,665)	3,817,907
Other income	1,065,091	52,898,949
	<u>(18,979,574)</u>	<u>58,716,858</u>
Financial and other charges	(3,990,748)	(7,293,603)
	<u>(22,970,322)</u>	<u>48,423,253</u>
Profit / (Loss) before taxation	(22,970,322)	48,423,253
Taxation	<u>(1,331,412)</u>	<u>(1,014,548)</u>
Profit / (Loss) after taxation	<u>(24,301,734)</u>	<u>48,408,705</u>
Earning per Share- basic and diluted	<u>(3.30)</u>	<u>(6.58)</u>