



First UDL Modaraba

October 08, 28007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS OF FIRST UDL MODARABA FOR THE YEAR ENDED JUNE 30, 2007

We hereby inform you that the Board of Directors of UDL Modaraba Management (Private) Limited, Manager of First UDL Modaraba in their meeting held on October 08, 2007 at 3:00 P.m. at 9th Floor, NIC Building, Abbasi Shaheed Road Karachi, recommended the following:

(i) Cash Dividend

A final Cash dividend for the year ended June 30, 2007 at Rs.1.0 per share i.e. 10%.

(ii) Bonus Certificates

-NIL-

(iii) Right Certificates

-NIL-

The financial results of First UDL Modaraba are enclosed herewith.


The Annual Review Meeting of the Modaraba will be held on October 30, 2007 at 11:00 a.m. at Dilkusha Hall, Pearle Continental Hotel, Karachi.

The Share Transfer Books of the Modaraba will be closed from October 27, 2007 to November 03, 2007 (both days inclusive). Transfers received at the Ganjees Registrar Services (Pvt) Limited, 516, Clifton Centre, Khayaban-e-Roomi, Kehkeshan Block-5, Clifton, Karachi at the close of business on October 27, 2007 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

With regards

Yours faithfully


Noman Ahmed
Chief Financial Officer