

Reproduced hereunder the contents of letter dated September 27, 2007 received from BUXLY PAINTS LIMITED, for information of members of the Exchange.

Buxly Paints Ltd.

A THIRD GENERATION COMPANY



SY/KSE/06-07

Dated: 27.09.2007

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial Results for the year ended June 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 27, 2007 have not recommended any dividend.

The Financial results of the Company are as under:-

	2007	Rs.000's	2006
Sales - Net	303,257		306,103
Cost of Sales	215,919		222,738
Gross Profit	<u>87,338</u>		<u>83,365</u>
Distribution & Selling Expenses	76,687		78,840
Administrative Expenses	15,666		17,349
Other Expenses	2,060		254
	<u>94,413</u>		<u>96,443</u>
	(7,075)		(13,078)
Other Income	2,651		1,716
	<u>(4,424)</u>		<u>(11,362)</u>
Financial Charges	(2,571)		(1,637)
Profit/(Loss) before Taxation	<u>(6,995)</u>		<u>(12,999)</u>
Taxation	(884)		(1,582)
Net Profit/(Loss) after Taxation	<u>(7,879)</u>		<u>(14,581)</u>
		Rupees	
Loss per share	<u>(5.47)</u>		<u>(10.13)</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours Faithfully,


Mohammed Shabbir
Company Secretary