

Reproduced hereunder the contents of letter dated August 30, 2007 received from KASB STOCK MARKET FUND, for information of members of the Exchange.

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KASB FUNDS

August 30, 2007
KFL-FIN/271/07
Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

ANNOUNCEMENT

KASB Stock Market Fund – Financial results for the year ended June 30, 2007

We have to inform you that the Board of Directors of KASB Funds Limited (the management company), in their meeting held on Thursday, August 30, 2007 at 1:30 pm at 5th floor, Trade Centre, I.I.Chundrigar Road, Karachi, approved the financial statements of KASB Stock Market Fund for the period from March 1, 2007 to June 30, 2007.

FINANCIAL RESULTS:

The financial results of KASB Stock Market Fund for the period from March 1, 2007 to June 30, 2007 approved by the Board of Directors of KASB Funds Limited (the management company) are enclosed herewith as Annexure-A.

ANNOUNCEMENT:

The announcement of dividend/bonus for this period was intimated earlier through letter number KSMF-FIN/044/07 dated July 6, 2007 (copy enclosed for reference only).

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully


Irfan Saleem
Company Secretary

Encl:

- Annexure - A
- Announcement