

Ref: CL-336/07
Dated: August 11, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 11, 2007 at 11:30 a.m., at 7th Floor, The Forum, Khayaban-e-Jami, Block 9, Clifton, Karachi recommended the following:

1. CASH DIVIDEND

- (a) A Cash Dividend for the year ended June 30, 2007 at Rs. 2.5 per Ordinary Share i.e. 25%;
- (b) A Cash Dividend for the year ended June 30, 2007 at 7% per annum per Preference Share;

2. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one Ordinary Share for every one Ordinary Share held i.e. 100% subject to increase in Authorised Capital in the forthcoming Annual General Meeting (AGM).

Copy of free reserve certificate from the auditors is being enclosed.

*The bonus shares shall rank pari passu in all respects in future with the existing Ordinary Shares after being issued.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 20, 2007.

