



MBF/07/1120
August 9, 2007

Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial results of Meezan Balanced Fund for the year ended June 30, 2007

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the investment adviser of Meezan Balanced Fund (the Fund) in its meeting held on Thursday, 09 August 2007 at 3:30 pm has approved the financial statements of the Fund for the year ended June 30, 2007.

Cash dividend

A final Cash Dividend for the year ended June 30, 2007 at Rs.1.60 per Certificate i.e. @ 16 %.

The financial results of the Fund for the year under consideration are as follows;

	2007	2006
	(Rupees in '000)	
Income		
Gain on sale of investments (net)	118,118	315,657
Dividend income	55,009	57,073
Profit on deposit accounts with banks	24,628	9,697
Profit on term finance certificates	198	515
Profit on Sukuk certificates	13,832	9,244
Other income	221	-
	<u>212,006</u>	<u>392,186</u>
Unrealised gain / (loss) on investments 'at fair value through profit or loss'	149,823	(42,751)
Gain on derivative financial instruments (net)	18,791	3,493
	<u>168,614</u>	<u>(39,258)</u>
Total income	₹80,620	352,928