



B.R.R. Investment (Pvt.) Ltd.

2nd Quarter

August 09, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Financial Result of Crescent Standard Modaraba for the 2nd Quarter ended December 31, 2006.

Dear Sir,


We have to inform you that the Board of Directors of Crescent Standard Modaraba Managed by B.R.R. Investments (Pvt) Limited in their meeting held on Thursday August 09, 2007 at 11:30 a.m. at 1500-A, Saima Trade Tower, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE AND/OR
- (iii) RIGHT SHARES -NIL- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Result of the Crescent Standard Modaraba is enclosed.

We will send you 300 copies of Printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,


Tahir Mahmood
Company Secretary