

The Secretary  
 Karachi Stock Exchange (guarantee) Ltd.  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Dated : April 23, 2007

**Subject : Un-audited Accounts for the Nine months & 3rd Quarter ended March 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2007 at 11:30 a.m. at 2nd floor, House of Habib, Main Shahrah-e-Faisal, Karachi recommended NIL dividend for the nine months and 3rd quarter ended March 31, 2007.

**Financial Results**

The financial results of the Company are as follows:

	Nine Months ended		Quarter ended	
	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006
Turnover - net	1,413,615	1,284,306	494,221	476,787
Cost of sales	1,029,686	907,347	363,414	357,268
Gross Profit	383,929	376,959	130,807	119,519
Distribution cost	22,047	17,246	8,454	6,473
Administrative expenses	25,506	16,782	8,809	5,382
	47,553	34,028	17,263	11,855
Other operating income	18,371	13,012	6,081	4,529
<b>Operating profit</b>	<b>354,747</b>	<b>355,943</b>	<b>119,625</b>	<b>112,193</b>
Finance cost	1,957	843	570	292
Other charges	25,329	26,655	8,363	7,968
	27,286	27,498	8,933	8,260
<b>Profit before taxation</b>	<b>327,461</b>	<b>328,445</b>	<b>110,692</b>	<b>103,933</b>
Taxation	116,868	112,242	38,666	35,809
<b>Profit after taxation</b>	<b>210,593</b>	<b>216,203</b>	<b>72,026</b>	<b>68,124</b>
Basic Earning per Share (Rs.)	8.77	9.01	3.00	2.84

Thanking You,

Sincerely,



JAWWAD ASHRAF  
 Company Secretary

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