

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

RE: PRIME COMMERCIAL BANK LIMITED; BOARD MEETING

Dear Sir:

Please be advised that the meeting of the Board of Directors of Prime Bank was held on Monday, March 05, 2007 at Karachi and recommended the following:

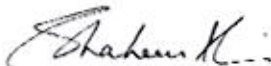
- i) **CASH DIVIDEND:**
Nil
- ii) **BONUS ISSUE:**
Nil
- iii) **RIGHT SHARES:**
Nil
- iv) **FINANCIAL RESULTS:**

The Financial Results of the Bank for the Year end December 31, 2006 approved by the Board of Directors in their meeting of March 05, 2007 are enclosed herewith as Annexure A.

The annual accounts will be available on our website i.e. www.primebank.com.pk.

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Very truly yours,



Ms. Shaheen Ali
Company Secretary

Enclosure:
Copy of Profit and Loss Account