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 Dated: February 28, 2007

Jahangir Siddiqui & Co. Ltd.
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The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
Karachi.

Financial Results for the Quarter and Period Ended December 31, 2006

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on February 27, 2007 at 5:30 p.m. at 7th Floor, The Forum, Khayaban-e-Jami, Block 9, Clifton, Karachi approved the un-audited accounts for the second quarter and period ended December 31, 2006.

The financial results of the Company for the second quarter and period ended December 31, 2006 are as follows:

Half Year Ended		Quarter Ended	
December 31		December 31	
2006	2005	2006	2005
(UN-AUDITED)			
----- (Rupees. in '000s) -----			

CONTINUING OPERATIONS

INCOME

Return on investments	90,964	38,943	30,440	25,744
Gain on sale of investments - net	61,034	673,005	48,823	436,904

