



# The Karachi Electric Supply Corporation Ltd.

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Ref: SECK/KSE/07

Date: February 24, 2007

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Road  
Karachi  
Fax: 2415763 / 2437560  
E-mail: [corpaction@kse.com.pk](mailto:corpaction@kse.com.pk)

Re: Half Yearly Accounts of KESC for the period ended 31 December 2006

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we have to inform you that the Board of Directors of Karachi Electric Supply Corporation Ltd., at its meeting held on February 24, 2007, considered the KESC Half Yearly Accounts for the period ended 31 December 2006 and approved the same as detailed below:

No Cash Dividend, Bonus Shares or Right Shares have been declared. Financial results of the Company are as follows:

Rs. In 000s.

	Half-Year Ended		Quarter Ended	
	December 31, 2006	December 31, 2005	December 31, 2006	December 31, 2005
<b>REVENUE</b>				
Sale of energy - net	22,439,104	22,071,208	10,691,712	10,429,040
Rental of meters and equipment	88,701	95,299	49,250	48,983
	<u>22,527,805</u>	<u>22,166,507</u>	<u>10,740,962</u>	<u>10,478,023</u>
<b>EXPENDITURE</b>				
Purchase of electricity	(15,102,099)	(11,827,255)	(7,330,248)	(5,843,377)
Consumption of fuel and oil	(14,987,783)	(13,808,542)	(8,467,274)	(6,296,409)
	<u>(30,089,882)</u>	<u>(25,635,797)</u>	<u>(15,797,522)</u>	<u>(11,938,786)</u>
Tariff adjustment on account of increase in fuel prices and cost of power purchase	6,528,028	4,032,981	4,885,307	4,032,981
	<u>(21,561,854)</u>	<u>(21,002,816)</u>	<u>(9,242,215)</u>	<u>(7,905,805)</u>
Expenses incurred in generation, transmission & distribution	(3,841,265)	(4,259,501)	(1,869,086)	(2,540,522)
	<u>(2,865,234)</u>	<u>(3,693,651)</u>	<u>(379,331)</u>	<u>30,795</u>
Consumers services and administrative expenses	(2,721,918)	(3,232,907)	(1,258,246)	(2,159,418)
Other operating income	770,805	571,595	387,683	350,181
Other operating expenses	(93,110)	(92,852)	(52,938)	(38,847)
	<u>(2,844,223)</u>	<u>(2,854,164)</u>	<u>(924,499)</u>	<u>(1,847,084)</u>