

Monday, February 26, 2007

ANNOUNCEMENT

The Manager
Trading & Marketing Affairs
The Karachi Stock Exchange
Karachi Stock Exchange Building
Karachi.
Fax: 2415763 or 2437560

SUB: RESULTS OF BOD MEETING OF PICT
HELD ON FRIDAY, FEBRUARY 23, 2007

Dear Sir,

We have to inform you that the meeting of Board of Directors started in time on Friday, February 23, 2007. Board of Directors recommended the following:

i) CASH DIVIDEND:

- a. Against Ordinary Shares : NIL
- b. Against Preference Shares : NIL

ii) BONUS SHARES NIL

iii) RIGHT SHARES NIL

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION:

The financial results of the Company as of December 31, 2006 are as follows:
Annexure A

We will be sending you 300 copies of Accounts for distribution amongst the members of the Exchange.

Regards,

For Pakistan International Container Terminal Ltd.


Mr. Masood Ahmed Usmani
Company Secretary