



KSE/N-7925

December 1, 2006

NOTICE FOR ALL MEMBERS
RMS REFORMS IMPLEMENTATION

The Governing Board of Directors at its meeting No 13 of 2006, dated 28th November, 2006 approved the implementation of SECP proposed Risk Management System Reforms effective from December 4, 2006.

Accordingly necessary changes have been made in the Trading System, and the IT Division of the Exchange will deploy Trading Work Stations (TWS) version 5.0.2 from Friday December 1, 2006 after the close of CFS Market. In this connection, all Members are requested to extend their cooperation to the designated IT staff.

In order to test this new version of TWS, the IT Division of the Exchange has arranged a mock session on Saturday, December 2, 2006 as per the following schedule:

Timing	Market States
11:00 A.M.	Regular, Future, IPO Market Pre-Open CFS Market shall not have Pre-Open Session
11:05 A.M.	Regular, CFS, Future, IPO Market Open
01:00 P.M.	Regular, CFS, Future, IPO Market Suspend

Members are requested to ensure that all their TWS both onsite and remote are updated with KATS TWS version 5.0.2 and the relevant staff member participate in the mock session to test the functionality therein.

The new RMS reforms shall be effective from December 4, 2006.

Fiyaz A Longi
Chief Manager, IT