



## **NOTICE FOR ALL MEMBERS**

### **Maximum Cap on CFS Financing Rate.**

Further to SECP Press Release dated November 02, 2006 circulated to the Members vide KSE Notice Number 7507 of the same date.

The Maximum rate for CFS financing shall be 10% + One month KIBOR as notified by the State Bank of Pakistan. The rate will be determined on the last Friday /working day of the Month and will be applicable from the next Trading day. Since last Friday i-e October 27, 2006 the rate (offer rate) for One Month KIBOR was 9.78% (source: SBP website) therefore, the applicable maximum cap of CFS financing rate shall be 19.78% from Monday November 06, 2006.

All the Members are requested to kindly note the same.

**Haroon Askari**  
Chief Manager Operation.

#### **Copy to:**

Director (SM) SECP, Islamabad.  
The Chief Executive, National Clearing Company of Pakistan Limited  
Notice Board  
KSE, I.T. Division  
KSE, Delivery & Settlement Department  
KSE, Trading & Members Affairs Department