

The Karachi Electric Supply Corporation Ltd.

2nd Floor, Handicraft Bldg., Abdullah Haroon Road, Saddar, Karachi-74400
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Ref: SEC/KSE/06
 Date: 02 November 2006

The General Manager
 Karachi Stock Exchange (G) Ltd.
 Stock Exchange Building
 Off I.I. Chundrigar Road
 Karachi
 Fax: 2437560 / 2415763
 eMail: corpaction@kse.com.pk

Subject: Financial Results for the Financial Year ended 30.06.2006

Dear Sir,

This is in continuation of our fax dated 01 November 2006.

We have to inform you that the Board of Directors of our Company at its meeting held on 01 November 2006 at 09:30 a.m. at Karachi, considered the Financial Statements for the financial year ended 30 June 2006 and recommended the following:

- i. Cash Dividend / Bonus Shares / Right Shares
 Nil
- ii. Corporate Actions
 1. To convene the Annual General Meeting on *Saturday, 09 December 2006 at 10:30 a.m.* at Navy Welfare Centre, Liaquat Barracks, Karachi.
 2. The Share Transfer Books of the Company will remain closed from 01 December to 09 December 2006 (both days inclusive).
- iii. Financial Results

Rupees in 000's

June 30, 2006	June 30, 2005 (Restated)
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-----Rupees in '000-----

REVENUE

Sale of energy – net	41,422,633	38,415,633
Rental of meters and equipment	195,190	187,549
	41,617,723	38,603,182

EXPENDITURE

Purchase of electricity	(23,991,251)	(17,706,647)
Consumption of fuel and oil	(29,216,863)	(23,084,436)
Tariff adjustment on account of increase in fuel prices and cost of power purchase	(63,208,114)	(40,791,083)
	9,482,007	1,491,000
	(43,728,107)	(39,300,083)