

Mr. Muhammad Ghufan
Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

RE: PRIME COMMERCIAL BANK LIMITED: BOARD MEETING

Dear Sir:

Please be advised that the meeting of the Board of Directors of Prime Commercial Bank Limited was held on Saturday October 21, 2006 at its head office, Lahore and recommended the following:

i) CASH DIVIDEND:

NIL.

ii) BONUS ISSUE:

NIL

iii) RIGHT SHARES:

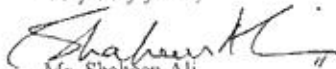
NIL

iv) FINANCIAL RESULTS:

The Financial Results of the Bank for the third quarter ended September 30, 2006 approved by the Board of Directors in their meeting of October 21, 2006 are enclosed herewith as Annexure A.

We will be sending 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Very truly yours,


Ms. Shaheen Ali
Company Secretary

Enclosure:
Copy of Profit and Loss Account